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Core Energy (RF) Proprietary Limited and Erika Energy (RF) Proprietary Limited Unaudited combined statements of Operations and comprehensive income

For the three months ended March 31, 2015 and 2014

Figures in ZAR '000	Note (s)	March 31, 2015	March 31, 2014
Power energy revenue	14	109,186	—
Cost of operations		(8,445)	—
Depreciation	6	(18,799)	—
Accretion of asset retirement obligation	13	(1,148)	(677)
Operating costs and expenses		(28,392)	(677)
Gross profit/(loss)		80,794	(677)
General and administrative expenses		(2,621)	(435)
Operating income/(loss)		78,173	(1,112)
Other income	15	6,925	8,579
Other expenses	15	(71,506)	(16,809)
Gain on derivatives	8	6,487	17,592
Net other (expense)/income		(58,094)	9,362
Profit before income tax		20,079	8,250
Income tax benefit	16	2,963	—
Net income		23,042	8,250
Other comprehensive income		—	—
Total comprehensive income		23,042	8,250

See accompanying notes to combined financial statements.

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