

Table of Contents

Core fully prepaid the land lease pursuant to the Witkop Solar Plant for R6 278 362 at inception. Erika prepaid three years of the land lease pursuant to the Soutpan Solar Plant for R1 200 000 at inception of the lease.

19. Related parties

The following parties are considered related parties of the Operating Entities:

Name of related party	Nature of Relationship	Type of transactions involved in
SunEdison Green Power Southern Africa Proprietary Limited	Contractual	Engineering Procurement Contract
SEGP Solar Power Southern Africa Proprietary Limited	Contractual	Operations and Maintenance Contract
SunEdison Energy Southern Africa Proprietary Limited	Contractual	Service Level Agreement
SEGP Renewable Energy Southern Africa Proprietary Limited	Shareholder	Shareholder loan
Public Investment Corporation	Shareholder	Shareholder loan
Kurisari Witkop Proprietary Limited	Shareholder	Shareholder loan
Izingwe International Fund Proprietary Limited	Shareholder	Shareholder loan

Various related parties have provided services to the Operating Entities during the years presented. The expenses incurred by the Operating Entities have been described below:

Figures in ZAR '000	March 31, 2015	March 31, 2014
SunEdison Green Power Southern Africa Proprietary Limited:		
The Operating Entities entered into a contractual arrangement with this entity, a member of the SunEdison Group, for the construction of the solar energy systems	—	358,668
SunEdison Energy Southern Africa Proprietary Limited:		
The Operating Entities entered into a contractual arrangement with this entity, a member of the SunEdison Group, for the provision of general administration services		
Management Service Agreement fees incurred by the Operating Entities	1,658	—
SEGP Solar Power Southern Africa Proprietary Limited:		
The Operating Entities entered into a contractual arrangement for the operations and maintenance for the plant	5,534	—

Refer to note 10 for details on loans provided by shareholders to the Operating Entities.

20. Subsequent events

For the combined financial statements as at March 31, 2015, management has evaluated subsequent events through June 17, 2015, the date the combined financial statements were available to be issued.

Management is not aware of any other material event which occurred after the reporting date and up to the date of this report.

F-105