

Table of Contents**Operating Lease**

The Companies have entered into operating lease for Registered Office of the Companies. Rent expense, included in General and Administrative Expenses in the combined statements of income, was INR 486,000 and INR 445,500 for the three-month periods ended March 31, 2015 and 2014, respectively.

The future minimum payments related to these leases as of March 31, 2015, are as follows:

	Amount
2015-16	682,400
Thereafter	—

Purchase Commitments

ENWP has entered into an agreement with Wind World (India) Limited ("WWIL"), whereas the WWIL will install an online WEG monitoring mechanism at all WEG commissioned which will help ENWP to view the daily information from their own location.

ENWP had open commitments of INR 1,300,000 and INR 522,379 as at March 31, 2015 and December 31, 2014 respectively.

11. Segment information

The Companies are engaged in one reportable segment that operates a portfolio of wind energy generation assets. The Companies operate as a single reportable segment based on a "management" approach. This approach designates the internal reporting used by management for making decisions and assessing performance as the source of the reportable segments. The Companies' chief operating decision maker (the "CODM"), its Board of Directors manages the Companies' operation.

Revenue for the periods ended March 31, 2015 and 2014 were from customers located in India. Customers include government controlled public electricity distribution entities. Revenue to specific customers exceeding 10% of total revenue for the periods ended March 31, 2015 and 2014 were as follows:

Customer Name	For the three-month periods ended March 31,			
	2015		2014	
	Revenue	Percent	Revenue	Percent
Customer 1	42,360,018	44%	43,327,006	62%
Customer 2	24,449,036	26%	25,997,961	38%
Customer 3	28,684,223	30%	—	0%

All property, plant and equipment of the Companies are located in India.

12. Subsequent events

For the combined financial statements as of and for the periods ended March 31, 2015 and 2014, we have evaluated subsequent events through June 9, 2015, the date the combined financial statements were available to be issued and determined that no subsequent events had occurred that would require additional disclosures.

F-120