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- As of March 31, 2015 and December 31, 2014, the aging of the balance of accounts receivable is mainly comprised by non-past due balances shorter than 30 days.
- (c) Corresponds to unbilled sales of energy delivered into the current month. These sales are invoiced within the billing cycle of the following month.
- (d) No provision for doubtful accounts as of March 31, 2015 and December 31, 2014 was recorded as management assessed that there were no significant risks of default.

5. Other accounts receivable

- (a) Following is the composition of this caption:

	March 31, 2015	December 31, 2014
	S/.(000)	S/.(000)
Value Added Tax credit(b)	17,633	18,227
Restricted funds(c)	6,862	—
Advances to suppliers	1,472	7
Advance payment of Income Tax	57	—
Other accounts receivable	30	24
	<u>26,054</u>	<u>18,258</u>
Current	1,814	506
Non-current	<u>24,240</u>	<u>17,752</u>
	26,054	18,258

- (b) During 2015 and 2014, this caption corresponds mainly to the Value Added Tax – VAT credit as result of purchases and acquisitions from suppliers for the construction of the Runatullo II and Runatullo III Hydroelectric Plants. Said VAT credit will be applied to the tax payable in the medium-term.
- (c) Corresponds to the fiduciary reserve deposit made as result of the loan with Banco Internacional del Perú S.A.A., see note 7(a). As of March 31, 2015 the deposits is equivalent to two installments of the aforementioned loan, according to the maturity schedule.

6. Property, plant and equipment

- (a) Following is the movement and composition of the caption at the date of the financial statements:

	Cost S/.(000)	Accumulated depreciation S/.(000)	Net book value S/.(000)
As of March 31, 2015			
Balance as of January 1, 2015	245,703	(216)	245,487
Additions	13	(1,335)	(1,322)
Reclassification(d)	(3,724)	—	(3,724)
Balance as of March 31, 2015	<u>241,992</u>	<u>(1,551)</u>	<u>240,441</u>
As of December 31, 2014			
Balance as of January 1, 2014	147,816	—	147,816
Additions(b)	86,978	(216)	86,762
Interest capitalization(c)	10,909	—	10,909
Balance as of December 31, 2014	<u>245,703</u>	<u>(216)</u>	<u>245,487</u>

- (b) As of December 31, 2014, additions correspond to civil works, electromechanic works and transmission lines that are part of the construction and development of the Runatullo II and Runatullo III Hydroelectric Plants.

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