

Table of Contents**8. Cost of sales**

Following is the composition of this caption:

	For the three months ended 31 March	
	2015	2014
	S/,(000)	S/,(000)
Depreciation, note 6	1,335	—
Operating and maintenance cost	550	—
Insurance	387	—
Taxes	130	—
Amortization of intangible assets	2	—
Other	382	—
	<u>2,786</u>	<u>—</u>

**9. Income tax**

(a) Following is the composition of the deferred income tax:

	March 31,	December 31,
	2015	2014
	S/,(000)	S/,(000)
Difference of book and tax depreciation rates	(2,853)	(321)
Amortization of capitalized interest	(89)	(16)
Other	11	—
Deferred income tax liability, net	<u>(2,931)</u>	<u>(4,469)</u>

(b) The Company calculates the income tax expense of the period using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the interim statement of comprehensive income are:

	For the three months ended 31 March	
	2015	2014
	S/,(000)	S/,(000)
Current income tax expense	—	—
Deferred income tax expense	(2,594)	—
	<u>(2,594)</u>	<u>—</u>

**10. Contingencies**

There are no significant trials or lawsuits pending resolution against the Company as of March 31, 2015 and December 31, 2014.

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