

[Table of Contents](#)

Hidroeléctrica Santa Cruz S.A.C.
Interim statement of financial position
 As of March 31, 2015 (unaudited) and December 31, 2014 (audited)

| | Note | March 31, 2015 S/,(000) | December 31, 2014 S/,(000) |
|--|-------|-------------------------------|----------------------------------|
| Assets | | | |
| Current assets | | | |
| Cash and cash equivalents | 3 | 1,555 | 1,406 |
| Trade accounts receivable | 4 | 5,898 | 2,566 |
| Other accounts receivable | 5 | 756 | 3,702 |
| Accounts receivable from related parties | 12(b) | 3 | — |
| Prepaid expenses and other | | 754 | 375 |
| Total current assets | | 8,966 | 8,049 |
| Non-current assets | | | |
| Other accounts receivable | 5 | 7,613 | 5,121 |
| Property, plant and equipment | 6 | 153,637 | 154,482 |
| Intangible assets, net | | 2,228 | 2,280 |
| Total non-current assets | | 163,478 | 161,883 |
| Total assets | | 172,444 | 169,932 |
| Liabilities and equity | | | |
| Current liabilities | | | |
| Loans and borrowings | 7 | 8,617 | 8,263 |
| Trade accounts payable | | 123 | 304 |
| Accounts payable to related parties | 12(b) | 282 | 5 |
| Other accounts payable | | 765 | 471 |
| Derivative financial instruments | 8 | 11,254 | 8,722 |
| Total current liabilities | | 21,041 | 17,765 |
| Non-current liabilities | | | |
| Loans and borrowings | 7 | 112,303 | 112,129 |
| Deferred taxes | 10(a) | 5,148 | 4,469 |
| Total non-current liabilities | | 117,451 | 116,598 |
| Total liabilities | | 138,492 | 134,363 |
| Equity | | | |
| Share capital | | 31,238 | 31,238 |
| Legal reserve | | 6,248 | 6,248 |
| Other reserves | | 4,198 | 4,198 |
| Accumulated losses | | (7,732) | (6,115) |
| Total equity | | 33,952 | 35,569 |
| Total liability and equity | | 172,444 | 169,932 |

F-132