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7. Loans and borrowings

(a) Following is the composition of this caption:

	Currency	Guarantee	Fixed annual interest rate	Maturities	Total	
					March 31, 2015 S/.(000)	December 31, 2014 S/.(000)
Loans						
Banco Internacional del Perú S.A.A. (b) Structuring fees	US\$	Property	7.30%	November 2022	77,251 (437)	75,862 —
					<u>76,814</u>	<u>75,862</u>
Finance leases						
BBVA Banco Continental	Leasing	S/.	Equipment	7.35%	June 2019	6,182
BBVA Banco Continental	Leasing	S/.	Property	7.35%	June 2019	3,350
BBVA Banco Continental	Leasing	US\$	Property	7.00%	February 2023	7,614
BBVA Banco Continental	Leaseback	S/.	Equipment	7.20%	March 2023	13,449
BBVA Banco Continental	Leaseback	S/.	Property	7.20%	April 2023	2,657
BBVA Banco Continental	Leaseback	US\$	Equipment	6.90%	March 2023	6,885
BBVA Banco Continental	Leaseback	US\$	Property	6.90%	April 2023	3,969
					<u>44,106</u>	<u>44,530</u>
Total					<u>120,920</u>	<u>120,392</u>
Maturities						
Current portion					8,617	8,263
Non-current portion					<u>112,303</u>	<u>112,129</u>
Total					<u>120,920</u>	<u>120,392</u>

In order to comply with the financial obligations above mentioned, the Company constituted a trust fund with La Fiduciaria.

(b) Corresponds to the commercial loan for US\$28,000,000 (equivalent to S/83,692,000) that was used for the construction and to start commercial operations of the Huasahuasi I and II Hydroelectric Plants, that was granted between 2010 and 2012.

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