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Energía Eólica de Honduras, S.A.
(A Honduran Entity)
Interim condensed statements of financial position
As of March 31, 2015 and December 31, 2014 and 2013
(expresses in US dollars)

	Notes	March 31, 2015 (Unaudited)	December 31, 2014 (Audited)	December 31, 2013 (Audited) Restated (Note 2.2)
ASSETS				
Current assets:				
Cash	4	\$ 2,188,654	\$ 4,468,345	\$ 3,135,050
Restricted cash	4	12,095,233	15,197,262	14,944,204
Accounts receivable	5	12,539,329	12,396,177	5,878,148
Spare parts inventory		3,036,273	3,030,477	2,273,008
Prepaid expenses and other current assets		488,336	235,671	493,743
Total current assets		30,347,825	35,327,932	26,724,153
Non-current assets:				
Restricted cash	4	25,703,953	18,171,075	18,188,292
Accounts receivable	5	1,719,343	2,430,661	3,107,508
Intangible assets	8	13,237,413	13,389,592	10,532,819
Property, plant and equipment	7	225,369,615	228,513,011	194,561,410
Deferred finance costs		—	—	1,277,712
Derivative financial instruments	10	722,699	826,034	2,118,788
Deferred income tax, net	17	232,940	182,916	317
Other financial assets		13,618	13,797	14,967
Total assets		\$ 297,347,406	\$ 298,855,018	\$ 256,525,966
LIABILITIES AND EQUITY				
Current liabilities:				
Notes and loans payable	9	\$ 10,836,479	\$ 10,303,543	\$ 8,481,330
Accrued interest payable	9	1,610,268	5,987,891	5,377,002
Accounts payable and accrued expenses		5,550,089	9,254,830	655,260
Total current liabilities		17,996,836	25,546,264	14,513,592
Non-current liabilities:				
Long-term notes and loans payable	9	210,411,359	206,686,501	183,099,772
Derivative financial instruments	10	4,806,153	4,536,571	5,093,068
Decommissioning and restoration provisions		829,155	792,588	467,971
Total liabilities		234,043,503	237,561,924	203,174,403
Equity:				
Share capital		48,000,856	48,000,856	48,000,856
Contributed capital		2,465,909	2,465,909	—
Legal reserve		679,873	679,873	248,692
Other equity components		(3,827,535)	(3,548,591)	(3,412,977)
Retained earnings		15,984,800	13,696,047	8,514,992
Total equity		63,303,903	61,293,094	53,351,563
Total liabilities and equity		\$ 297,347,406	\$ 298,855,018	\$ 256,525,966

The accompanying notes are part of the interim condensed financial statements.

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