

[Table of Contents](#)

Energía Eólica de Honduras, S.A.
(A Honduran Entity)
Interim condensed statements of comprehensive income
For the three-month periods ended March 31, 2015 and 2014
(expresses in US dollars)

	Notes	March 31, 2015 (Unaudited)	March 31, 2014 (Unaudited) Restated (Note 2.2)
Income:			
Sale of electric power and capacity		\$ 20,027,786	\$ 14,161,686
Operating costs and expenses:			
Cost of operations		2,610,200	1,830,444
General and administrative		65,539	74,058
Depreciation and amortization of non-financial assets		3,352,505	2,680,114
Total operating costs and expenses		6,028,244	4,584,616
Operating income		13,999,542	9,577,070
Other income (expenses):			
Interest income		8,760	18,757
Finance costs from loans and notes payable		(4,669,177)	(3,959,311)
Finance costs from decommissioning and restoration provisions		(20,638)	(10,202)
Change in fair value of derivative financial instruments	10	(117,635)	(228,072)
Exchange rate differences		(145,511)	170,258
Other income, net		191,388	2,728
Total other income (expenses)		(4,752,813)	(4,005,842)
Income before income tax		9,246,729	5,571,228
Income tax	11	50,024	78,480
Net income		9,296,753	5,649,708
Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
Net movement on cash flow hedge	10	(278,944)	(401,184)
Income tax effect		—	—
Other comprehensive income net of income tax		(278,944)	(401,184)
Total comprehensive income		\$ 9,017,809	\$ 5,248,524

The accompanying notes are part of the interim condensed financial statements.

F-153