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Energía Eólica de Honduras, S.A.
(A Honduran Entity)
Interim condensed statements of changes in equity
For the three-month periods ended March 31, 2015 and 2014
(expresses in US dollars)

	Notes	Share capital	Contributed capital	Legal reserve	Hedging reserve	Retained earnings Restated (Note 2.2)	Total equity
For the three-month period ended March 31, 2014:							
As of January 1, 2014 (audited)		\$48,000,856	\$ —	\$248,692	\$(3,412,977)	\$ 8,514,992	\$53,351,563
Comprehensive income		—	—	—	—	5,649,708	5,649,708
Other comprehensive income		—	—	—	(401,184)	—	(401,184)
Total comprehensive income		—	—	—	(401,184)	5,649,708	5,248,524
Dividends		—	—	—	—	(3,821,205)	(3,821,205)
As of March 31, 2014 (unaudited)		\$48,000,856	\$ —	\$248,692	\$(3,814,161)	\$10,343,495	\$54,778,882
For the three-month period ended March 31, 2015:							
As of January 1, 2015 (audited)		\$48,000,856	\$ 2,465,909	\$679,873	\$(3,548,591)	\$13,695,047	\$61,293,094
Comprehensive income		—	—	—	—	9,296,753	9,296,753
Other comprehensive income		—	—	—	(278,944)	—	(278,944)
Total comprehensive income		—	—	—	(278,944)	9,296,753	9,017,809
Dividends		—	—	—	—	(7,007,000)	(7,007,000)
As of March 31, 2015 (unaudited)		\$48,000,856	\$ 2,465,909	\$679,873	\$(3,827,535)	\$15,984,800	\$63,303,903

The accompanying notes are part of the interim condensed financial statements.

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