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The note receivable from Globeq Mesoamerica Energy (Wind) Limited originated on May 23, 2012. The note bears interest at a 6.21% fixed annual interest rate which is due for payment on a semi-annual basis on March 1, and September 1. The note is unsecured and full collection of principal shall occur no later than December 1, 2032.

A breakdown of transactions performed with related parties is summarized below:

	Three-month period ended	
	March 31, 2015	March 31, 2014
Globeq Mesoamerica Energy (Wind) Limite-:		
Finance income from note receivable	\$ 45,688	\$ 45,839
Administración de Energías Renovables, S.A. ("AER"):		
Professional services related to the construction of the Project (capitalized under property, plant and equipment in 2013) (*)	\$ 152,487	\$ 150,000

(*) The Company and AER, a related party under common control, entered into a Management Services Agreement on March 1, 2012 whereby Eolo engaged AER to perform certain management activities such as preparing and maintaining the accounting records, treasury, tax and legal matters, among others. The Agreement is for an indefinite period unless terminated by a party upon written notice to the other party.

7. Property, plant and equipment

	Buildings	Machinery and equipment	Major spare parts	Furniture and equipment	Vehicles	Work in progress	Total
Cost:							
As of January 1, 2014	\$ 10,254,429	\$ 68,011,076	\$ 895,712	\$ 124,693	\$ 95,674	\$ —	\$ 79,381,584
Additions	—	114,508	—	10,988	—	60,000	185,496
Retirements	—	(10,751)	—	—	—	—	(10,751)
As of December 31, 2014	10,254,429	68,114,833	895,712	135,681	95,674	60,000	79,556,329
Additions	—	9,020	—	772	21,304	—	31,096
As of March 31, 2015	\$ 10,254,429	\$ 68,123,853	\$ 895,712	\$ 136,453	\$ 116,978	\$ 60,000	\$ 79,587,425
Accumulated depreciation:							
As of January 1, 2014	\$ 552,030	\$ 3,561,210	\$ —	\$ 55,273	\$ 19,903	\$ —	\$ 4,188,416
Depreciation	512,721	3,299,017	—	27,318	12,222	—	3,851,278
Retirements	—	(3,603)	—	—	—	—	(3,603)
As of December 31, 2014	1,064,751	6,856,624	—	82,591	32,125	—	8,036,091
Depreciation	128,180	826,250	—	4,604	3,294	—	962,328
As of March 31, 2015	\$ 1,192,931	\$ 7,682,874	\$ —	\$ 87,195	\$ 35,419	\$ —	\$ 8,998,419
Carrying amounts:							
As of January 1, 2014	\$ 9,702,399	\$ 64,449,866	\$ 895,712	\$ 69,420	\$ 75,771	\$ —	\$ 75,193,168
As of December 31, 2014	\$ 9,189,678	\$ 61,258,209	\$ 895,712	\$ 53,090	\$ 63,549	\$ 60,000	\$ 71,520,238
As of March 31, 2015	\$ 9,061,498	\$ 60,440,979	\$ 895,712	\$ 49,258	\$ 81,559	\$ 60,000	\$ 70,589,006

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