

Table of Contents

Inversiones Eólicas de Orosí Dos, S.A.
(A Costa Rican Entity)
Interim Condensed Statements of Financial Position
As of March 31, 2015 and December 31, 2014 and 2013

(expressed in US dollars)

		March 31 2015	December 31 2014	December 31 2013
	Notes	(Unaudited)	(Audited) Restated (Note 2.2)	(Audited) Restated (Note 2.2)
ASSETS				
Current assets:				
Cash	3	\$ 3,465,415	\$ 6,314,132	\$ 5,696,826
Restricted cash	3	39,886	228,323	—
Accounts receivable	4	8,612,025	17,364	20,457
Prepaid expenses		13,579	3,950	—
Prepaid sales tax	5	1,469,651	409,626	—
Total current assets		<u>13,600,556</u>	<u>6,973,395</u>	<u>5,717,283</u>
Non-current assets:				
Prepaid sales tax	5	5,820,435	6,743,445	—
Intangible assets	6	111,458,753	99,506,733	18,945,663
Project equipment		427,398	437,595	94,659
Derivative financial instruments	7	321,288	426,296	—
Deferred income tax, net	10	1,667,756	1,529,119	1,597,423
Deferred finance costs		—	—	2,354,062
Other assets		3,336	25,660	7,369
Total assets		<u>\$ 133,299,522</u>	<u>\$ 115,642,243</u>	<u>\$ 28,716,459</u>
LIABILITIES AND EQUITY				
Current liabilities:				
Notes and loans payable	9	\$ 2,385,239	\$ 2,385,238	\$ 130,000
Accounts payable		123,231	123,044	305,939
Deferred revenue	4	2,910,769	—	—
Provision for start-up penalties		2,552,937	—	—
Restoration provision		50,480	46,959	—
Accrued expenses and other accounts payable		18,761,984	10,991,136	229,976
Accrued interest payable	9	1,680,651	693,229	—
Income tax payable		1,664,387	—	—
Total current liabilities		<u>30,129,678</u>	<u>14,239,606</u>	<u>665,915</u>
Non-current liabilities:				
Restoration provision		189,299	187,834	—
Notes and loans payable	9	89,027,595	88,634,232	3,414,600
Total liabilities		<u>119,346,572</u>	<u>103,061,672</u>	<u>4,080,515</u>
Equity:				
Share capital		20	20	20
Contributed capital		17,687,469	17,687,469	29,425,953
Deficit		(3,734,539)	(5,106,918)	(4,790,029)
Total equity		<u>13,952,950</u>	<u>12,580,571</u>	<u>24,635,944</u>
Total liabilities and equity		<u>\$ 133,299,522</u>	<u>\$ 115,642,243</u>	<u>\$ 28,716,459</u>

The accompanying notes are part of the interim condensed financial statements.

F-180