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The accounting policies applied by the Company in the preparation of these interim condensed financial statements are consistent with those applied in the preparation of its annual financial statements for the year ended December 31, 2014.

3. Cash

	March 31 2015	December 31 2014
Banks	\$ 3,463,368	\$ 6,312,107
Petty cash	2,047	2,025
	\$ 3,465,415	\$ 6,314,132
Restricted cash in banks	\$ 39,886	\$ 228,323

Cash deposited in bank accounts earns interest based on daily rates determined by the corresponding banks.

Cash balance for US\$39,886 as of March 31, 2015 (2014: US\$228,323) is restricted under the financing documents between Orosi and the Lenders (Note 9). Under the terms of its debt agreements, the Company has a series of restricted bank accounts both "on-shore" in Costa Rica, and also off-shore. Cash receipts from operations are initially deposited directly into these restricted accounts and then based on contractually agreed provisions are allocated into a series of sub-accounts, restricted for specific operational and other purposes including, but not limited to, construction, debt service, major maintenance, insurance, and shareholders distributions. Except as expressly provided in those debt agreements, the restricted bank accounts are under the control of a trustee and the Company has the right to withdraw or transfer funds only as expressly provided in those debt agreements.

4. Account receivable

	2015	2014
Gamesa Wind US LLC	\$ 8,600,000	\$ —
Others	12,026	17,364
	\$ 8,612,026	\$ 17,364

The outstanding balances due from Gamesa Wind US LLC correspond to trade receivables for delays in the construction schedule. During 2014, Orosi negotiated a Letter Agreement with Gamesa which allowed Orosi to invoice US\$8,600,000 for "delay liquidated damages" per article 8 of the EPC, while at the same time agreeing to pay Gamesa \$2,000,000 associated with various change orders. Orosi received the full amount of the liquidated damages during April and May 2015. Given the agreement that the Company had in place with Gamesa prior to March 31, 2015, the Company has recorded a receivable from Gamesa for \$8,600,000 as of March 31, 2015, revenue related to availability liquidated damages of \$5,689,232 representing amounts attributable to delays through March 31, 2015, and deferred income of \$2,910,769 related to subsequent periods to March 31, 2015.

The final liquidated damages could reach up to approximately US\$9,700,000, equivalent to 10% of the EPC value, which is subject to change due to potential change orders. It is now estimated that the park will start commercial operations during the third quarter of 2015. The dates agreed with Instituto Costarricense de Electricidad (ICE) for the partial and total start of operations are May 12 and June 2, 2015.

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