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Renova Transaction

In May 2015, TerraForm Global signed a sale and purchase agreement with Renova to acquire three wind and hydro-electric projects. The projects are located in Brazil and have nameplate capacity of 336.2 MW in the aggregate. The aggregate cash consideration paid for this acquisition is expected to be $528.0 million.

GME Transaction

In June 2015, TerraForm Global signed an agreement with GME to acquire four wind projects. The projects are located in Honduras, Costa Rica and Nicaragua, representing net capacity of 326.0 MW in the aggregate. The aggregate consideration paid for this acquisition is expected to be $326.4 million, comprised of cash of $315.9 million and shares of Class A common stock of Global with a value of $10.5 million. The GME Transaction is expected to close concurrently with this offering.

Solarpack Transaction

In April 2015, TerraForm Global signed an agreement for the acquisition from Solarpack Corporación Tecnológica, S.L. of the 26.4 MW capacity Alto Cielo solar project located in Uruguay. We expect the Solarpack Transaction will be completed when the project achieves COD, which is expected to occur in the second half of 2015.

Private Placements.

On May 6, 2015, we raised $175 million from the sale to investment vehicles affiliated with the Blackstone Group, Everstream Opportunities Fund and Altai Capital Master Fund, and of Class D units of TerraForm Global LLC for a cash purchase price of $50 million, $100 million and $25 million, respectively. On June 9, 2015, TerraForm Global raised an additional $335.0 million from the sale to investment vehicles associated with Baron Funds, Capricorn Investment Group, GE, Glenview Capital Management, Kingdom Capital Management, and Zimmer Partners. TerraForm Global LLC expects to use the net proceeds to reduce its borrowings under the Bridge Facility, to complete the acquisitions of projects from third parties and to reduce certain project-level indebtedness. On June 9, 2015, Baron Funds and Zimmer Partners entered into a stock purchase agreement with Global in which they agreed to purchase $42.5 million and $25.0 million, respectively, of its Class A common stock at a price per share equal to the initial public offering price in a separate private placement transaction.

Bridge Facility

On May 6, 2015, the Bridge Facility was amended to increase the aggregate principal amount of bridge commitments to $450 million, of which $87.5 million was subsequently prepaid with a portion of the proceeds from the Private Placement, through the addition of Barclays Bank PLC, Citibank, N.A. and Morgan Stanley Senior Funding, Inc. as lenders in the Bridge Facility. On June 5, 2015, the Bridge Facility was further amended to increase the aggregate commitment to $550.0 million. The purpose of the Bridge Facility is to fund the acquisition of certain clean energy projects and to repay certain of the project level indebtedness incurred by projects included in our initial portfolio. TerraForm Global LLC's obligations under the Bridge Facility are secured by first priority liens on and security interests in substantially all present and future assets of TerraForm Global LLC and certain of its domestic subsidiaries, as guarantors, under the Bridge Facility.