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SEI Solar Power Private Limited Balance sheets

	INR As of 31 December 2014	INR As of 31 December 2013
Assets		
Current assets:		
Cash and cash equivalents	574,215	4,483,962
Restricted cash	463,203,240	448,401,163
Accounts receivable, net	26,556,557	26,430,656
Deferred financing costs	3,434,922	3,484,240
Other current assets	2,414,720	4,143,804
Total current assets	496,183,654	486,943,825
Property and equipment, net (note 3)	2,156,293,708	2,230,650,573
Restricted cash	134,700,000	134,700,000
Deferred financing costs	43,600,695	46,005,950
Other assets	57,947	57,947
Total assets	2,830,836,004	2,898,358,295
Liabilities and equity		
Current liabilities:		
Current portion of long-term debt (note 4)	80,803,640	1,112,105,751
Accounts payable	1,485,355	1,316,464
Due to related parties	286,181,602	638,795,302
Accrued expenses and other current liabilities	38,382,618	18,938,434
Total current liabilities	406,853,215	1,771,155,951
Long-term debt, less current portion (note 4)	1,552,619,564	290,028,727
Deferred tax liabilities (note 5)	52,014,041	18,410,575
Total non-current liabilities	1,604,633,605	308,439,302
Equity:		
Common stock, INR 10 par value		
Authorized shares 15,000,000, issued and outstanding 7,883,900 equity shares in 2014 and 6,313,776 equity shares in 2013 (note 6)	78,839,000	63,137,760
Additional paid in capital	884,449,278	900,150,518
Accumulated deficit	(143,939,094)	(144,525,236)
Total equity	819,349,184	818,763,042
Total liabilities and equity	2,830,836,004	2,898,358,295

See accompanying notes to financial statements.

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