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7. Borrowings

| In US dollar | 2014 | 2013 |
|---|-------------------|-------------------|
| The Standard Bank of South Africa Limited | | |
| Klipheuvel-Dassiefontein Wind Energy Facility (RF) Proprietary Limited has a senior loan facility of \$29.9 million with The Standard Bank of South Africa Limited which was entered into on 5 November 2012. The final utilization amounted to \$29,369,290. The loan bears interest at JIBAR plus a margin of 4.05% and the capital is repayable in bi-annual instalments which commenced on 31 December 2014. Interest is paid quarterly while capital is repaid bi-annually. The loan matures on 31 December 2028. | 29,149,021 | 23,097,411 |
| Nedbank of South Africa Limited | | |
| Sevenstones 159 (RF) Proprietary Limited and Limarco 77 (RF) (Proprietary Limited) have senior loan facilities totaling \$21.2 million with The Nedbank of South Africa Limited which was entered into on 5 November 2012. The final utilization amounted to \$19,861,157. The loan bears interest at JIBAR plus a margin of 3.9% and the capital is repayable in bi-annual instalments which commenced on 30 September 2014, future instalments to occur at June and December. Interest is paid quarterly while capital is repaid bi-annually. The loan matures on 31 December 2028. | 19,154,100 | 19,118,801 |
| Industrial Development Corporation of South Africa Limited | | |
| Klipheuvel-Dassiefontein Wind Energy Facility (RF) Proprietary Limited has a senior loan facility of \$12.8 million with Industrial Development Corporation of South Africa Limited which was entered into on 5 November 2012. The final utilization amounted to \$12,586,839. The loan bears interest at a fixed rate of 7.7% plus a margin of 3.9% and the capital is repayable in bi-annual instalments which commenced on 31 December 2014. Interest is paid quarterly while capital is repaid bi-annually. The loan matures on 31 December 2028. | 12,492,437 | 9,898,890 |
| Industrial Development Corporation of South Africa Limited | | |
| Sevenstones 159 (RF) Proprietary Limited and Limarco 77 (RF) (Proprietary Limited) have senior loan facilities of \$21.2 million with Industrial Development Corporation of South Africa Limited which was entered into on 5 November 2012. The final utilization amounted to \$19,861,157. The loan bears interest at a fixed rate of 7.7% plus a margin of 3.8% and the capital is repayable in bi-annual instalments which commenced on 30 September 2014. Interest is paid quarterly while capital is repaid bi-annually. The loan matures on 31 December 2028. | 19,209,712 | 19,118,801 |
| | 80,005,270 | 71,233,903 |
| In US dollar | | 2014 |
| Payments due by period | | |
| Less than 1 year | | 2,143,403 |
| 1-2 years | | 2,295,465 |
| 2-3 years | | 2,796,409 |
| 3-4 years | | 3,273,319 |
| 4-5 years | | 3,331,714 |
| After 5 years | | 66,164,960 |
| | | 80,005,270 |

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