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## Honiton Energy XIL Holdings Limited and Honiton Energy BAV Holdings Limited Combined balance sheets

(Amounts in thousands)

	December 31,	
	2013	2014
	US\$	US\$
<b>ASSETS:</b>		
<b>Current assets</b>		
Cash	5,233	4,366
Restricted cash	3,238	4,584
Accounts receivable, net of allowance for doubtful accounts	13,874	14,008
Notes receivable	3,772	4,300
Amounts due from related parties	4,024	4,032
Prepayments and other current assets	3,775	2,853
<b>Total current assets</b>	<b>33,916</b>	<b>34,143</b>
Property, plant and equipment, net	224,315	208,838
Other non-current assets	4,890	4,303
<b>Total assets</b>	<b>263,121</b>	<b>247,284</b>
<b>LIABILITIES AND SHAREHOLDER'S DEFICIT:</b>		
Current portion of long-term bank loans	10,809	41,514
Accounts payable	14,492	11,436
Amounts due to related parties	179,625	180,765
Accrued expenses and other current liabilities	1,805	1,606
<b>Total current liabilities</b>	<b>206,731</b>	<b>235,321</b>
Long-term bank loans, excluding current portion	69,864	28,096
Other non-current liabilities	16,125	15,211
<b>Total liabilities</b>	<b>292,720</b>	<b>278,628</b>
<b>Shareholder's deficit</b>		
Share capital	—	—
Additional paid-in capital	8,918	8,918
Accumulated deficit	(58,819)	(60,049)
Accumulated other comprehensive income	20,302	19,787
<b>Total shareholder's deficit</b>	<b>(29,599)</b>	<b>(31,344)</b>
Commitments and contingencies (note 7)	—	—
<b>Total liabilities and shareholder's deficit</b>	<b>263,121</b>	<b>247,284</b>

The accompanying notes are an integral part of these combined financial statements.

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