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## Honiton Energy XIL Holdings Limited and Honiton Energy BAV Holdings Limited Combined statements of comprehensive loss

(Amounts in thousands)

	Year ended December 31,	
	2013	2014
	US\$	US\$
Revenues	25,832	24,672
Cost of revenues	(16,577)	(16,741)
<b>Gross profit</b>	<b>9,255</b>	<b>7,931</b>
General and administrative expenses	(2,085)	(1,923)
<b>Operating income</b>	<b>7,170</b>	<b>6,008</b>
Interest income	33	66
Interest expense	(11,339)	(10,674)
Foreign currency exchange gain (loss), net	(641)	3,324
<b>Loss before income tax expense</b>	<b>(4,777)</b>	<b>(1,276)</b>
Income tax benefit	46	46
<b>Net loss</b>	<b>(4,731)</b>	<b>(1,230)</b>
Foreign currency translation adjustments, net of nil income taxes	4,367	(515)
<b>Comprehensive loss</b>	<b>(364)</b>	<b>(1,745)</b>

The accompanying notes are an integral part of these combined financial statements.

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