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Long-term bank loans consist of the following:

	December 31,	
	2013	2014
	US\$	US\$
Long-term bank loans:		
Loans from Standard Chartered Bank	40,682	37,265
Loans from Minsheng Bank	39,991	32,345
	80,673	69,610
Less: current portion	(10,809)	(41,514)
Total long-term bank loans	69,864	28,096

In May 2009, Honiton Baotou entered into a 12-year RMB330 million (US\$54 million) loan agreement with China Minsheng Bank at a floating interest rate of the five-year RMB benchmark loan rates as published by PBOC plus an additional surcharge of 10% of the interest rate per annum. The loan is pledged by the bank account used for accounts receivable collection, accounts receivable, property, plant and equipment, and land use right of the Bailimiao wind farm Phase I and the 100% paid-in capital of Honiton Baotou. Pursuit to the loan agreement, no distribution of dividend is allowed if Honiton Baotou fails to pay the interest due. As of December 31, 2013 and 2014, there is no unpaid interest to China Minsheng Bank. The principal of US\$4 million, US\$5 million, US\$5 million, US\$5 million, US\$5 million, US\$6 million, and US\$2 million will be repaid in 2015, 2016, 2017, 2018, 2019, 2020 and 2021, respectively.

In March 2011, Honiton Baotou and Honiton Xilinguole entered into an 12-month RMB362 million (US\$59 million) loan agreement with Standard Chartered Bank at a floating interest rate of the one-to three-year RMB benchmark loan rates as published by PBOC plus an additional surcharge of 15%-70% of the interest rate per annum. As Honiton Baotou and Honiton Xilinguole failed to repay the loan on the original maturity date, the outstanding loan principal and interest of RMB283 million (US\$46 million) was extended to July 2015 and the interest rate was based on the one-to three-year Renminbi benchmark loan rates plus an additional surcharge of 30% of the interest rate per annum. The loan is pledged by bank accounts of HECL, property, plant and equipment, land use rights and beneficial rights of insurance of the Bailimiao wind farm Phase II and Xiwu wind farm Phase I, the 100% paid-in capital of Honiton Xilinguole, the 100% issued shares of Honiton XIL and Honiton BAV. US\$37 million was outstanding as of December 31, 2014.

6. Related party transactions

As of and for the years ended December 31, 2013 and 2014, the Combined Entity had related party transactions and balances with 1) Honiton Energy Caymans Limited ("HECL", the immediate parent company of the Combined Entity) 2) Honiton Energy Barbados Ltd., which is a wholly owned subsidiary of HECL, and 3) Windoo Cayman Holdings Limited, which is the shareholder of HECL. The significant related party transactions are summarized as follows:

		Year ended December 31,	
		2013	2014
		US\$	US\$
Interest-bearing loans provided by HECL	(a)	5,322	—
Interest expenses incurred for the shareholder's loans	(a)	4,448	4,776
Repayment of the expenses paid by HECL on behalf of the Combined Entity	(b)	497	—
Expenses paid by the Combined Entity on behalf of HECL	(c)	93	8

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