

Table of Contents

Renova Energy Projects I
Combined balance sheets as of December 31, 2014 and 2013 and January 1, 2013—
(Continued)

Amounts in thousands of Brazilian Reals—R\$	Note	12/31/14	12/31/13	01/01/13
LIABILITIES AND PARENT'S NET INVESTMENT				
CURRENT LIABILITIES				
Trade payables		18,460	13,441	62,157
Borrowings—current portion	8	70,071	68,760	47,931
Taxes payable	11	6,594	4,396	4,300
Energy balance—CCEE/Eletrobras	6	22,339	4,290	4,714
Commitments for social and environmental costs	13	3,685	2,017	3,439
Other accounts payable		35	53	6
Total current liabilities		121,184	92,957	122,547
NONCURRENT LIABILITIES				
Borrowings	8	893,046	953,856	1,000,125
Energy balance—CCEE/Eletrobras	6	13,397	11,671	10,938
Commitments for social and environmental costs	13	2,222	—	—
Total noncurrent liabilities		908,665	965,527	1,011,063
PARENT'S NET INVESTMENT	14	609,395	624,958	541,871
TOTAL LIABILITIES AND PARENT'S NET INVESTMENT		1,639,244	1,683,442	1,675,481

The accompanying notes are an integral part of these combined financial statements.

F-273