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**Core Energy (RF) Proprietary Limited and Erika Energy (RF) Proprietary Limited
 Combined statements of invested equity
 For the years ended December 31, 2014 and 2013**

Figures in ZAR'000	Invested Equity
Balance at January 1, 2013	194 166
Contributions from investors	35 517
Total comprehensive loss	<u>(73 694)</u>
Balance at December 31, 2013	155 989
Total comprehensive loss	<u>(76 098)</u>
Balance at December 31, 2014	79 891

See accompanying notes to combined financial statements.

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