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4. Restricted cash

Restricted cash consists of:

Figures in ZAR '000	December 31, 2014	December 31, 2013
Restricted cash	128 251	1 160 471

2014

In terms of the relevant loan agreements, the Operating Entities were required to maintain separate bank accounts with minimum balances to at least fully cover all scheduled debt repayments due in the immediate six month period. Refer to note 9 for further details on these loans.

2013

In terms of the relevant loan agreements, the Operating Entities were required to maintain separate bank accounts with minimum balances to at least fully cover all scheduled milestone payments to the solar energy system construction contractors.

The full value of restricted cash has been pledged as collateral against the long-term debt of the Operating Entities.

5. Accounts receivable

Accounts receivable consist of:

Figures in ZAR '000	December 31, 2014	December 31, 2013
Trade debtors	73 582	—
Other debtors	—	63
	73 582	63

The Operating Entities' sole trade debtor, Eskom, is a state owned entity. The PPA also makes provision in the event that Eskom defaults on payment, the South African Department of Energy will settle the outstanding debt. As the amounts owing by Eskom have been guaranteed by a governmental agency, all amounts owing by Eskom are considered fully recoverable. Further, no allowance for doubtful accounts has been recognized as no default indicator has been identified.

None of the receivables are past due or impaired.

The full value of the accounts receivable has been pledged as collateral against the long-term debt of the Operating Entities.

6. Property, plant and equipment

Property, plant and equipment, net, consists of the following:

Figures in ZAR '000	December 31, 2014	December 31, 2013
Solar energy systems	2 270 811	838 475
Less: accumulated depreciation—solar energy systems	(29 325)	—
Property, plant and equipment, net	2 241 486	838 475

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