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EN Renewable Energy Limited, EN Wind Power Private Limited and Generacion Eolica India Limited

Combined statements of income

All figures in Indian Rupees (INR)

	Note	For the year ended December 31,	
		2014	2013
Revenue		592,721,549	643,363,091
Operating costs and expenses:			
Cost of operations		(107,866,614)	(87,929,903)
General and administrative		(18,803,795)	(14,344,393)
Depreciation and accretion		(207,653,529)	(167,856,091)
Other operating income		61,968,799	56,384,026
Total operating costs and expenses, net		(272,355,139)	(213,746,361)
Operating income		320,366,410	429,616,730
Other income (expense):			
Interest expense		(310,245,757)	(271,954,690)
Interest income		49,056,019	36,463,673
Other income (expense), net		194,578	(565,153)
Total other expenses, net		(260,995,160)	(236,056,170)
Income before income tax expense		59,371,250	193,560,560
Income tax expense	8	(50,150,934)	(56,779,093)
Net Income		9,220,316	136,781,467

See accompanying notes to combined financial statements.

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