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EN Renewable Energy Limited, EN Wind Power Private Limited and Generacion Eolica India Limited

Combined statements of equity

All figures in Indian Rupees (INR)

	Net parent investment	Accumulated other comprehensive income (loss)	Total equity
Balance at December 31, 2012	1,897,081,870	85,181,520	1,982,263,390
Net income	—	136,781,467	136,781,467
Contribution from parent ¹	—	—	—
Dividend paid, including taxes	(56,663,493)	—	(56,663,493)
Balance at December 31, 2013	1,840,418,377	221,962,986	2,062,381,363
Net income	—	9,220,316	9,220,316
Dividend paid, including taxes	(27,829,690)	—	(27,829,690)
Balance at December 31, 2014	1,812,588,687	231,183,302	2,043,771,989

See accompanying notes to combined financial statements.

¹ During the year 1,650,600 numbers of shares of INR 10/- each were issued by Generacion Eolica India Limited to EN Wind Power Private Limited. All inter-company investments among the combined entities are being adjusted in net parent investment account.

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