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- (b) As consequence of these and other minor transactions, the Company held the following accounts receivable and accounts payable with related entities as of December 31, 2014 and 2013:

	2014 S/.	2013 S/.
<b>Accounts receivable</b>		
<b>Current</b>		
GCZ Ingenieros S.A.C.	32,408	—
EGE Junín Tulumayo IV S.A.C.	—	80,000
	<u>32,408</u>	<u>80,000</u>
<b>Advances to suppliers</b>		
GCZ Ingenieros S.A.C. (c)	60,613	5,795,051
GCZ Desarrollo y Gestión S.A.C.	1,686	—
	<u>62,299</u>	<u>5,795,051</u>
<b>Total</b>	<u>94,707</u>	<u>5,875,051</u>
<b>Accounts payable</b>		
GCZ Ingenieros S.A.C. (c)	9,343,919	9,991,288
GCZ Servicios S.A.C.	451,975	—
GCZ Construcción S.A.C.	28,930	—
GCZ Desarrollo y Gestión S.A.C.	22,231	540
	<u>9,847,055</u>	<u>9,991,828</u>
<b>Loans payable</b>		
<b>Current</b>		
EGE Junín Tulumayo IV S.A.C.	9,500	—
EGE Junín Tulumayo V S.A.C.	9,500	—
	<u>19,000</u>	<u>—</u>
<b>Non-current</b>		
Latin America Power Perú S.A.C. (d)	5,897,369	—
	<u>5,897,369</u>	<u>—</u>
<b>Total</b>	<u>15,763,424</u>	<u>9,991,828</u>

- (c) In June 2012, the Company granted an advance to this related entity for the construction of the Runatullo II and Runatullo III Hydroelectric Plants at the EPC contract commencement date that amounted to US\$6,970,460 (equivalent to S/ 17,782,737). As of December 31, 2014 and 2013, the balances pending to apply were US\$20,278 (equivalent to S/ 60,613) and US\$2,072,622 (equivalent to S/ 5,795,051), respectively.

Additionally, the accounts payable correspond to the valuations performed by the progress of the construction of hydroelectric plants of Runatullo II and III Runatullo. At December 31, 2014 and 2013, balances payable correspond to the thirty valuation of the EPC contract for US\$2,264,034 (equivalent to S/ 6,767,197) and US\$3,573,422 (equivalent to S/ 9,991,828), respectively. It also includes billings for the valuations of the EPC contract with the company GCZ Ingenieros SAC by the construction of hydroelectric Runatullo II and III by US\$833,803 (equivalent to S/ 2,492,236) as of December 31, 2014.

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