

Table of Contents

5. Cash and cash equivalents

(a) Following is the composition of this caption:

	2014	2013
	S/,(000)	S/,(000)
Current accounts(b)	625	2,303
Trust fund account(c)	781	677
	1,406	2,980

(b) As of December 31, 2014 and 2013, the Company keeps current bank accounts in local financial entities, denominated in local currency and foreign currency, are unrestricted and do not bear interest.

(c) Correspond to the "collections bank account" which include collections from customers of the Company which are deposited in a bank account in local and foreign currency in a local financial entity, according to the Trust Agreement subscribed with La Fiduciaria (note 1(c)). These balances are freely available.

6. Trade accounts receivable

(a) Following is the composition of this caption:

	2014	2013
	S/,(000)	S/,(000)
Trade accounts receivable(b)	2,084	2,303
Accrued income for RER auctions(c)	482	172
	2,566	2,475

(b) Trade accounts receivable correspond mainly to the estimation performed by Management of accounts receivable from energy delivered but not billed in the month. These accounts receivable are billed on the first days of the following month and are denominated in Nuevos Soles.

As of December 31, 2014 and 2013, the aging of the balance of accounts receivable is mainly comprised by non-past due balances shorter than 30 days.

(c) Corresponds to unbilled sales of energy delivered into the current month. These sales are invoiced within the billing cycle of the following month.

(d) No provision for doubtful accounts as of December 31, 2014 and 2013 was recorded as management assessed that there were no significant risks of default.

F-396