

Table of Contents

As of December 31, 2014 and 2013, the Company held the following assets and liabilities in US dollars:

	2014 US\$(000)	2013 US\$(000)
Assets		
Cash and cash equivalent	197	316
Other accounts receivable	539	539
Trade accounts receivable	162	101
Expenses contracted in advance	536	410
	<u>1,434</u>	<u>1,366</u>
Liabilities		
Financial obligations	(31,384)	(33,200)
Trade accounts payable	(29)	(3)
Other accounts payable	(575)	(465)
	<u>(31,988)</u>	<u>(33,668)</u>
Net liability	<u>(30,554)</u>	<u>(32,302)</u>

During 2014, the Company has recorded a net loss for exchange difference amounting to \$/ 6,355,000 (\$/ 9,033,000 during 2013), which is presented in the "Exchange difference, net" caption of the statements of comprehensive income.

22. Transactions with related entities

(a) During the years 2014 and 2013, the Company performed the following transactions with related entities, which were performed under market conditions:

	2014 S/,(000)	2013 S/,(000)
Services received		
GCZ Servicios S.A.C.	3,309	3,241
GCZ Fabricaciones S.A.C.	378	40
	<u>3,687</u>	<u>3,281</u>

(b) As consequence of these and other minor transactions, the Company held the following accounts receivable and accounts payable with related entities as of December 31, 2014 and 2013:

	2014 S/,(000)	2013 S/,(000)
Accounts payable		
GCZ Servicios S.A.C.(c)	5	146
	<u>5</u>	<u>146</u>

The balances of accounts receivable and accounts payable have current maturity.

(c) As of December 31, 2013, corresponds to the additional bonus for services rendered according to the administration, operation and minor maintenance contract of the Santa Cruz I, Santa Cruz II, Huasahuasi I and Huasahuasi II Hydroelectric Plants.

F-408