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Plantas Eólicas, S.R.L.
(A Costa Rican Entity)
Statements of cash flows
Years ended December 31, 2014 and 2013

(expressed in US dollars)	Notes	2014	2013
		Restated (Note 3.2)	
Operating activities:			
Income before income tax		\$ 2,207,029	\$ 1,308,571
Adjustments to reconcile income before income tax to cash flows from operating activities:			
Depreciation expense	8	239,852	394,048
Financing cost		1,880	5,452
Loss on disposal of assets		—	7,475
Decommissioning provision		(14,740)	(46,085)
Finance costs from decommissioning provision		58,625	23,412
Interest income		(10,159)	(8,849)
		2,482,487	1,684,024
Changes in operating assets and liabilities:			
Accounts receivable		(108,431)	157,417
Spare parts inventory		(36,665)	152,742
Prepaid expenses		4,746	(1,660)
Accounts payable and accrued expenses		80,683	(24,442)
Accounts payable with related parties		(11,265)	83,545
Income tax paid		\$ (308,588)	(624,131)
Net cash provided by operating activities		2,102,967	1,427,495
Investing activities:			
Additions to property, plant and equipment	8	(190,438)	(105,676)
Other assets		2,803	(3,282)
Interest received		10,159	8,849
Net cash used in investing activities		(177,476)	(100,109)
Financing activities:			
Dividends paid	11	(1,450,000)	(1,000,000)
Interest paid		(1,880)	(5,452)
Loan settlements		—	(111,538)
Net cash used in financing activities		(1,451,880)	(1,116,990)
Net increase in cash		473,611	210,396
Cash at beginning of year		341,813	131,417
Cash at end of year		\$ 815,424	\$ 341,813

The accompanying notes are part of the financial statements.

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