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Plantas Eólicas, S.R.L.
(A Costa Rican Entity)
Notes to Financial Statements
December 31, 2014 and 2013
(amounts expressed in US dollars)

1. Corporate information

Plantas Eólicas, S.R.L. ("Plantas Eólicas" or "the Company") was incorporated in accordance with the laws of the Republic of Costa Rica on November 9, 1990 for a ninety-nine-year term. Its legal address is in the city of Tilarán, Guanacaste Costa Rica. The Company is a wholly-owned subsidiary of Inversiones Eólicas de Costa Rica, S.A., which in turn is controlled by Globeleq Mesoamerica (Wind) Limited ("GME Wind") an entity domiciled in Bermuda and Orosi's ultimate parent is Actis Infrastructure Fund 2LP. The ultimate parent of Plantas Eólicas is Actis Infrastructure Fund 2LP.

The Company's main activity is the generation of electricity from its 23 megawatt (MW) wind electric power generating plant located in Guanacaste, Costa Rica. All the electricity generated by the plant is sold to Instituto Costarricense de Electricidad ("ICE").

The Company does not have traded debt or equity in the public markets. The accompanying financial statements have been prepared for use in a securities filing in connection with the acquisition of the Company as explained in Note 20.

2. Power purchase agreement and regulations governing autonomous or parallel generation of electricity

2.1 Electric power purchase and sale agreement

On January 19, 1995 the Company entered into an electric power purchase and sale agreement ("PPA") with the ICE for an initial 15-year period. The PPA term may be extended by mutual agreement of the parties provided that the Company requests the extension in writing from ICE at least six months prior to expiration. On September 25, 2014 the PPA between ICE and Plantas Eólicas was extended until November 28, 2020. This extension was ratified by the regulator (ARESEP) on October 15, 2014.

2.2 Law on Autonomous or Parallel Generation of Electric Power

The Company is subject to Costa Rican Law N° 7200 dated September 28, 1990, and the amendments thereto through Law N° 7508 of April 30, 1995 which define autonomous or parallel generation of electric power as energy produced by limited-capacity power plants owned by private companies or cooperatives that can be integrated into the national electric power grid.

3. Basis of preparation

3.1 Statement of compliance

The financial statements of Plantas Eólicas as of December 31, 2014 and 2013 were prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board.

The Company's financial statements as of December 31, 2014 were first approved for issuance by the Company's Chief Executive Officer and Chief Financial Officer on January 8, 2015, and were subsequently

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