
Table of Contents**4.9.1 Revenue from energy sales**

Revenue from energy sales is recognized in the period in which energy is delivered to ICE. Revenue from the electricity generating capacity is recognized in the period in which such capacity is made available to ICE. No revenue is recognized if there are significant uncertainties regarding recovery of the amount due and associated costs.

4.9.2 Interest income from financial instruments

Revenue arising from financial instruments is recognized in relation to the passage of time, calculated over the average monthly balances for the invested principal, applying the effective interest method.

4.10 Taxes

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

4.10.1 Current income tax

The Company calculates income tax by applying adjustments from certain items, affected by or subject to income tax, in conformity with current tax regulations. Current tax, corresponding to present and prior periods, is recognized by the Company as a liability to the extent that it is not settled. If the amount already paid, which corresponds to present and prior periods, exceeds the amount payable for those periods, the excess is recognized as an asset.

4.10.2 Deferred income tax

Deferred income tax is determined by applying the liability method to all temporary differences existing between the asset, liability, and net equity tax base and the amounts recorded for financial purposes as of the date of the statement of financial position. The deferred income tax is calculated using the tax rate expected to apply to the period when the asset is realized or the liability is settled. Deferred tax assets are recognized only when there is reasonable probability of their realization.

The carrying amount of deferred income tax assets is reviewed on the date of the statement of financial position and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred income tax asset to be utilized. Likewise, on the closing date of each financial period, the Company reassesses the unrecognized deferred tax assets to the extent that it is probable that future taxable income will allow the deferred tax assets to be recovered.

4.10.3 Sales tax

Revenue from sales is recorded by the Company at amounts net of sales tax, and a liability is recognized in the statement of financial position for the related sales tax amount. The acquisition of assets and expenses are recorded by the Company for amounts net of sales tax if these taxes are credited in favor of the Company by the tax authorities, recognizing the accumulated amount receivable in the statement of financial position.

When the sales tax is not credited, the Company includes the tax as part of the expense or the asset, as appropriate.

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