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Energía Eólica de Honduras, S.A.
(A Honduran Entity)
Statements of Comprehensive Income
Years ended December 31, 2014 and 2013

(expressed in US dollars)

	Notes	2014 Restated (Note 3.2)	2013
Income:			
Sale of electric power and capacity		\$ 48,159,766	\$ 40,057,315
Net revenue from availability, liquidated damages		—	302,738
Total income		<u>48,159,766</u>	<u>40,360,053</u>
Operating costs and expenses:			
Cost of operations	16	6,845,413	6,023,452
General and administrative	17	405,821	482,973
Depreciation and amortization of non-financial assets	8-9	10,964,769	10,645,813
Total operating costs and expenses		<u>18,216,003</u>	<u>17,152,238</u>
Operating income		<u>29,943,763</u>	<u>23,207,815</u>
Other income (expenses):			
Interest income		62,913	40,900
Finance costs from loans and notes payable		(15,975,471)	(15,791,655)
Finance costs from decommissioning provisions		(42,262)	(42,142)
Change in fair value of derivative financial instruments		(678,689)	686,306
Exchange rate differences		(265,641)	19,541
Other income, net		271,509	292,559
Total other income (expenses)		<u>(16,627,641)</u>	<u>(14,794,491)</u>
Income before income tax		<u>13,316,122</u>	<u>8,413,324</u>
Income tax	18	164,681	(15,636)
Net income		<u>13,480,803</u>	<u>8,397,688</u>
Other comprehensive income (loss) to be reclassified to profit or loss in subsequent periods:			
Net movement on cash flow hedge	13	(153,532)	2,008,434
Income tax effect	18	17,918	—
Other comprehensive income, net of income tax		<u>(135,614)</u>	<u>2,008,434</u>
Total comprehensive income		<u>\$ 13,345,189</u>	<u>\$ 10,406,122</u>

The accompanying notes are part of the financial statements.

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