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The Company has recognized decommissioning and restoration provisions related to its wind farm as described in Note 14.

10. Notes and loans payable

Notes and loans payable are denominated in US dollars and were as follows:

	Interest rate	Maturity date	2014	2013
Export-Import Bank of the United States	7% fixed	Feb-2029	\$ 141,632,725	\$ 147,626,103
Central American Bank for Economic Integration (CABEI)	Libor 6 months + 5.75%(*)	Aug-2025	47,587,689	50,075,642
Export-Import Bank of the United States	3.72% fixed (**)	Aug-2031	23,091,223	—
Central American Bank for Economic Integration (CABEI)	Libor 6 months + 5.75%(*)	Aug-2028	13,682,358	—
Principal			225,993,995	197,701,745
Less—Deferred finance costs			(9,003,951)	(6,120,643)
			216,990,044	191,581,102
Less—Maturity of one year or less			(10,303,543)	(8,481,330)
Principal			\$ 206,686,501	\$ 183,099,772

(*) CABEI's rate will change to Libor 6 months + 6.10% after November 2023.

(**) Ex-Im's rate will increase to 6.72% after construction of the Project Expansion.

A summary of the maturities of the long-term notes and loans payable is presented below:

	2014	2013
As of December 31, 2015	\$ —	\$ 9,603,746
As of December 31, 2016	11,039,418	10,281,890
As of December 31, 2017	12,443,205	10,997,458
As of December 31, 2018	13,844,749	11,768,611
As of December 31, 2019 and thereafter	178,363,080	146,568,710
	215,690,452	189,220,415
Less—Deferred finance costs	(9,003,951)	(6,120,643)
	\$ 206,686,501	\$ 183,099,772

The balances of the notes payable above derived from secured loans obtained in November 2010 from Export—Import Bank of the United States ("Ex-Im") and Central American Bank for Economic Integration ("CABEI") for the financing the Cerro de Hula Project. Ex-Im and CABEI provided financing for a total of US\$154,867,635 and US\$53,564,360, respectively. To protect the security interest of Ex-Im and CABEI, the Company entered into arrangements typical of financing projects of this nature, including the pledge of Company assets (Notes 8 and 9).

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