

[Table of Contents](#)

**Eolo de Nicaragua, S.A.**  
**(A Nicaraguan Entity)**  
**Statements of financial position**  
 As of December 31, 2014 and 2013 and January 1, 2013  
 (expressed in US dollars)

	Notes	December 31, 2014	December 31, 2013	January 1, 2013
				Restated (Note 3.2)
<b>ASSETS</b>				
Current assets:				
Cash	6	\$ 961,156	\$ 4,088,911	\$ 18,106,279
Restricted cash	6	5,202,845	6,988,114	2,301,900
Accounts receivable	7	5,133,648	3,946,370	2,742,759
Accounts receivable from related parties	9	—	997	18,135
Spare parts inventory		375,912	406,909	395,987
Prepaid expenses and other current assets	8	552,628	1,568,770	1,363,663
Total current assets		12,226,189	17,000,071	24,928,723
Non-current assets:				
Restricted cash	6	5,373,044	4,879,867	—
Held-to-maturity investments		—	40,226	40,226
Prepaid expenses	8	—	334,373	1,337,490
Guarantee deposits	20.1	538,591	497,547	904,769
Notes receivable with related parties	9	3,395,540	3,216,257	3,025,842
Property, plant and equipment	10	71,520,238	75,193,168	78,708,356
Intangible assets	11	3,177,481	3,358,681	3,541,727
Other financial assets		1,560	1,560	1,560
Total assets		\$ 96,232,643	\$ 104,521,750	\$ 112,488,693
<b>LIABILITIES AND EQUITY</b>				
Current liabilities:				
Notes and loans payable	12	\$ 4,395,670	\$ 2,740,993	\$ 254,085
Accounts payable	13	684,174	265,987	149,409
Accrued expenses and other accounts payable	14	404,109	1,333,138	26,584,956
Accrued interest payable	12	318,268	342,403	271,093
Total current liabilities		5,802,221	4,682,521	27,259,543
Non-current liabilities:				
Long-term notes and loans payable	12	79,440,447	83,388,144	71,640,522
Deferred income tax, net	16	2,568,436	1,352,757	102,841
Decommissioning provision	15	319,728	238,184	270,750
Total liabilities		88,130,832	89,661,606	99,273,656
Equity:				
Share capital	17	3,000	3,000	3,000
Contributed capital	17	9,942,084	22,758,446	22,758,446
Accumulated deficit		(1,843,273)	(7,901,302)	(9,546,409)
Total equity		8,101,811	14,860,144	13,215,037
Total liabilities and equity		\$ 96,232,643	\$ 104,521,750	\$ 112,488,693

The accompanying notes are part of the financial statements.

F-477