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	Development costs a/	Land usufruct rights b/	Software c/	Total
Cost:				
As of December 31, 2012	\$ 2,668,578	\$ 900,000	\$ 11,790	\$ 3,580,368
Additions	—	—	2,153	2,153
As of December 31, 2013	2,668,578	900,000	13,943	3,582,521
Additions	—	—	3,219	3,219
As of December 31, 2014	<b>\$ 2,668,578</b>	<b>\$ 900,000</b>	<b>\$ 17,162</b>	<b>\$ 3,585,740</b>
Accumulated Amortization:				
As of December 31, 2012	\$ 11,119	\$ 26,250	\$ 1,272	\$ 38,641
Amortization	133,429	45,000	6,770	185,199
As of December 31, 2013	144,548	71,250	8,042	223,840
Amortization	<b>133,429</b>	<b>45,000</b>	<b>5,990</b>	<b>184,419</b>
As of December 31, 2014	<b>\$ 277,977</b>	<b>\$ 116,250</b>	<b>\$ 14,032</b>	<b>\$ 408,259</b>
Carrying amounts:				
As of December 31, 2012	\$ 2,657,459	\$ 873,750	\$ 10,518	\$ 3,541,727
As of December 31, 2013	\$ 2,524,030	\$ 828,750	\$ 5,901	\$ 3,358,681
As of December 31, 2014	<b>\$ 2,390,601</b>	<b>\$ 783,750</b>	<b>\$ 3,130</b>	<b>\$ 3,177,481</b>

a/ Project development costs mainly include a fee of US\$2,500,000 paid in 2012 to Globeleq Mesoamerica Energy (Wind) Limited, EOLO's parent company, for certain services such as the negotiation of the letter of agreement with Gamesa Eólica, S.L. (the wind park's constructor), negotiation of the non-recourse project finance with lenders, and the negotiation of the political risk insurance policy for the Project. Amortization of development costs began in December 2012 when the Project started selling energy and the amortization period is 20 years based on the PPA term.

b/ Land usufruct rights relate to the land where the Project is located and are amortized over a 20-year period.

c/ Software is amortized over a two-year period.

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