

Table of Contents**18. Costs of operations**

	2014	2013
Repair and maintenance of equipment	\$ 1,771,822	\$ 1,059,775
Insurance	810,165	638,487
Professional services	598,305	740,952
Employee compensation	433,712	453,808
Lease of land and equipment	353,827	317,077
Tax and permits	109,379	77,878
Environmental costs	84,937	77,240
Public utilities	81,950	152,601
Travel expenses	81,329	127,575
Donations	58,772	26,454
Certified emission reductions costs	9,670	20,000
Facility and supplies	4,899	8,251
Others	138,157	33,856
	\$ 4,536,924	\$ 3,733,954

19. General and administrative expenses

	2014	2013
Professional services	\$178,714	\$221,323
Employee compensation	115,290	120,632
Facility and supplies	22,317	37,587
Travel expenses	16,658	26,130
Public utilities	9,106	16,956
Marketing	9,830	138,675
Others	1,396	342
	\$353,311	\$561,645

20. Agreements, commitments and contingencies**20.1 Guarantee deposits**

	2014	2013
Distribuidora de Electricidad del Sur, S.A. (Dissur)	\$215,625	\$215,625
Distribuidora de Electricidad del Norte, S.A. (Disnorte)	215,625	215,625
Empresa Nacional de Transmisión Eléctrica (Enatrel)	58,907	56,407
Others	48,434	9,890
	\$538,591	\$497,547

In connection with the PPAs signed with Dissur and Disnorte (Note 1) the Company is required to maintain guarantees of compliance with PPAs' terms. Those guarantees are supported by performance bonds for US\$215,625 each that are renewed on an annual basis.

Eolo has provided a performance bond to Enatrel of Nicaragua to guarantee the future payment of the electricity transmission covenant. The bond is renewed on an annual basis and its balance as of December 31, 2014 is US\$58,907 (2013: US\$56,407).

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