

[Table of Contents](#)

**Inversiones Eólicas de Orosí Dos, S.A.**  
**(A Costa Rican Entity)**  
**Statements of Cash Flows**  
**Years ended December 31, 2014 and 2013**  
 (expressed in US dollars)

	Notes	2014	2013
			Restated (Note 3.2)
<b>Operating activities:</b>			
Loss before income tax		\$ (248,585)	\$ (2,528,806)
Adjustments to reconcile loss before income tax to cash flows from operating activities:			
Depreciation expense	9	49,653	345
Finance cost			4,924
Interest income		(1,387)	—
Change in fair value of derivative financial instruments	10	(426,296)	—
Loss on disposal of project equipment		75	—
		(626,540)	(2,523,537)
<b>Changes in operating assets and liabilities:</b>			
Accounts receivable		3,093	(13,072)
Prepaid expenses		(3,950)	—
Prepaid sales tax		(7,153,071)	—
Other financial assets		(18,291)	212,656
Accounts payable		(182,895)	(675,516)
Accrued expenses and other accounts payable		10,995,954	192,679
Net cash provided by (used in) operating activities		3,014,300	(2,806,790)
<b>Investing activities:</b>			
Additions to intangible assets		(80,561,070)	(15,401,063)
Additions to project equipment	9	(392,664)	(95,004)
Interest income received		1,387	—
Net cash used in investing activities		(80,952,347)	(15,496,067)
<b>Financing activities:</b>			
New loans		96,578,999	—
Increase in restricted cash accounts designated for financing activities		(228,323)	—
Loan settlements		(3,414,600)	—
Financing cost paid		(2,642,239)	(4,924)
Borrowing cost		—	(2,354,062)
Contributed capital	16	5,492,467	25,255,408
Capital withdrawn	16	(17,230,951)	—
Net cash provided by financing activities		78,555,353	22,896,422
Net increase in cash		617,306	4,593,565
Cash at beginning of year		5,696,826	1,103,261
Cash at end of year		\$ 6,314,132	\$ 5,696,826

The accompanying notes are part of the financial statements.

F-513