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Maturity terms for accounts payable with commercial vendors extend up to 30 days from the corresponding invoices' issue dates, are not subject to any discounts for early payment and do not generate interest except for late charges.

**13. Accrued expenses and other accounts payable**

	2014	2013
Engineering, procurement and construction contract accrual (note 8)	\$ 10,846,303	\$ —
Others	144,833	229,976
	<b>\$ 10,991,136</b>	<b>\$ 229,976</b>

The engineering and procurement costs accrual for US\$10,846,303 (2013: US\$0) corresponds to payables related to the Orosí Project for which sub-contractor invoices had not been received as of the statement of financial position date (Note 6).

Accrued expenses and other accounts payable are interest-free, are not subject to any discount for early payment, do not generate late charges, and their maturity terms are generally less than one year.

**14. Balances and transactions with related party**

The related parties with whom the Company maintains balances and performs transactions are entities under the common control of the parent company, Globeleq Mesoamerica Energy (Wind), Limited. A breakdown of these balances and the respective terms and conditions is as follows:

	2014	2013
Notes and loans payable:		
Administración de Energías Renovables, S.A. (Note 11)	\$ 18,222,757	\$ —
Accounts payable:		
Plantas Eólicas, Limited (Note 12)	\$ —	\$ 252

Maturity terms for accounts payable to related parties extend up to 30 days from the corresponding invoices' issue dates, and are not subject to any discounts for early payment.

A breakdown of transactions performed with related parties is summarized below:

	2014	2013
Various construction costs capitalized to the Project:		
TCR Holdings, S.A. <b>a/</b>	\$ 1,169,785	\$ —
CR Operaciones y Mantenimientos, S.A. <b>b/</b>	\$ 72,387	\$ —
Administración de Energías Renovables, S.A. <b>c/</b>	\$ 71,429	\$ —
Finance costs:		
Administración de Energías Renovables, S.A. (nota 11)	\$ 720,368	\$ —
Professional services—expense:		
TCR Holdings, S.A. <b>a/</b>	\$ —	\$ 600,000

**a/** The Company and TCR Holdings, S.A. entered into a Management Services Agreement whereby Orosí engaged TCR to perform the following services: engineering, technical support, construction supervision,

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