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project management, bookkeeping, treasury, and tax and legal matters, among others. As consideration for the services, the agreement contemplated a monthly fee (plus expenses) of US\$50,000 which will increase to US\$80,000 after the Financial Closing, and will be reduced after the Project's Commercial Operation to US\$50,000. The Agreement is for an indefinite period unless it is terminated by either party upon written notice to the other party.

b/ The Company and CR Operaciones y Mantenimientos, S.A. entered into an Inspection Contract on May 22 2014 for the installation of wind turbines.

c/ The Company paid to the subsidiary Administración de Energías Renovables, S.A. certain reimbursable expenses related with the construction of the Project.

Compensation to key management personnel

The Company does not directly incur compensation for key personnel because TCR Holdings, S.A. provides the required management services, however the allocation of key personnel compensation at TCR Holdings, S.A. that is attributable to the Company amounts to US\$357,230 for 2014 (2013: US\$280,843).

15. Restoration provision

The Company recognized a provision for restoration obligations of US\$234,793, as of December 31, 2014, associated with its wind farm. In determining the fair value of the provision, assumptions and estimates are made in relation to discount rates, the expected cost to restore the environmental impact of constructing the plant. The restoration provision reflects the costs estimated by the Company to comply with the environmental reforestation plan described in Note 21.2.

16. Equity**Share capital**

As of December 31, 2013 and 2012, authorized, registered, and paid-in share capital amounted to \$20 represented by 10 common shares with a par value of \$1,000 each.

Contributed capital

As of December 31, 2014 and 2013 contributed capital is comprised of contributed cash, in addition to the share capital, received from the shareholders. This contributed capital is mainly used to finance the construction of the Project.

Equity transactions

During the years ended December 31, 2014 and 2013, capital contributions were made by Company shareholders in the amount of US\$5,492,467 and US\$25,255,408, respectively. Furthermore, during the year ended December 31, 2014, capital withdrawals were taken by Company shareholders in the amount of US\$17,230,951.

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