

From: Paul Morris [REDACTED]
Sent: 8/6/2015 12:25:51 PM
To: Stewart Oldfield [REDACTED]
Subject: FW: Citi Preferred [C]

-----Original Message-----

From: Vahe Stepanian
Sent: Thursday, August 06, 2015 12:12 PM Eastern Standard Time
To: Richard Kahn; Paul Morris
Cc: Daniel Sabba; Ariane Dwyer; Amanda Kirby
Subject: RE: Citi Preferred [C]

Classification: **Confidential**

Rich - I checked in with our traders. We believe that you're referring to the pref that I've detailed in the Bloomberg screenshot below.

Assuming this is the case, an indicative offer on \$2-3mm is 100.125.

Should Southern Financial wish to purchase, it would be helpful to have a firm level to work today.

I will follow up with a phone call.

Thank you,
Vahe

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C 5.95 12/29/49 Corp		Page 1/11		Description: Bond		
		Buy		Sell		
Bond Description		Issuer Description				
Pages	Issuer Information	Identifiers				
1) Bond Info	Name CITIGROUP INC	ID Number	UV4534300			
2) Addtl Info	Industry Diversified Banks	CUSIP	172967JZ5			
3) Covenants	Security Information		ISIN	US172967JZ57		
4) Guarantors	Mkt Iss Global	Depository Receipt		Bond Ratings		
5) Bond Ratings	Country US	Currency	USD		Moody's Ba2e	
6) Identifiers	Rank Jr Subordinated	Series	Q		Fitch BB+e	
7) Exchanges	Coupon 5.95	Type	Variable		D8RS BB8Le	
8) Inv Parties	Cpn Freq S/A	Iss Price	100.00000		Composite NR	
9) Fees, Restrict	Day Cnt 30/360	Maturity	PERPETUAL		Issuance & Trading	
10) Schedules	PERPETUAL CALL 08/15/20@100.00		Amt Issued/Outstanding			
11) Coupons	Iss Sprd	Calc Type (101)FIX-TO-FLOAT BONDS		USD	1,250,000.00 (M) /	
Quick Links	Announcement Date	08/05/2015		USD	1,250,000.00 (M)	
12) ALLQ Pricing	Interest Accrual Date	08/12/2015		Min Piece/Increment		
13) QRD Quote Recap	1st Settle Date	08/12/2015		1,000.00 / 1,000.00		
14) TDH Trade Hist	1st Coupon Date	02/15/2016		Par Amount	1,000.00	
15) CACS Corp Action				Book Runner	CITI-sole	
16) CF Prospectus				Reporting	TRACE	
17) CN Sec News						
18) HDS Holders						
19) VPRD Underly Info						
20) Send Bond						

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