

1. General Terms:

Trade Date: 12 August 2014
 Buyer: Party B
 Seller: Party A
 Currency Option Style: European
 Currency Option Type: USD Put/CNY Call
 Put Currency and Put Currency Amount: USD 75,000,000.00
 Call Currency and Call Currency Amount: CNY 462,000,000.00
 Expiration Date: 12 August 2015
 Expiration Time: 15:00 hours (Local time in Tokyo)
 Settlement Date: 14 August 2015
 Strike Price: CNY 0.16000 per USD 1.00
 Premium: USD 279,000.00
 Premium payable by: Party B
 Premium Payment Date: 14 August 2014
 Premium Payment Instructions: Deutsche Bank Trust Co Americas, New York



Business Days: New York, Beijing and Hong Kong
 Additional Disruption Event Provisions for an Offshore Deliverable CNY Transaction and ISDA Offshore Deliverable CNY Transaction Disruption Fallback Matrix: Applicable

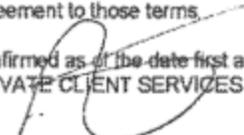
2. Representations:

Each party represents to the other party as of the date that it enters into this Transaction that (absent a written agreement between the parties that expressly imposes affirmative obligations to the contrary for this Transaction):

- (i) **Non-Reliance.** It is acting for its own account, and it has made its own independent decisions to enter into this Transaction and as to whether the Transaction is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the other party as investment advice or as a recommendation to enter into this Transaction, it being understood that information and explanations related to the terms and conditions of this Transaction shall not be considered to be investment advice or a recommendation to enter into the Transaction. No communication (written or oral) received from the other party shall be deemed to be an assurance or guarantee as to the expected results of this Transaction.
- (ii) **Assessment and Understanding.** It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts the terms and conditions and risks of this Transaction. It is also capable of assuming, and assumes, the risks of the Transaction.
- (iii) **Status of Parties.** The other party is not acting as a fiduciary for or adviser to it in respect of this Transaction.

Please confirm that the foregoing correctly sets forth the terms of our agreement by executing the copy of this Confirmation enclosed for that purpose and returning it to us or by sending to us a letter or facsimile substantially similar to this letter, which letter or facsimile sets forth the material terms of the Transaction to which this Confirmation relates and indicates your agreement to those terms.

Confirmed as of the date first above written:
PRIVATE CLIENT SERVICES PWM ALEX BROWN AC SOUTHERN FINANCIAL LLC

By: 
 Name: Jeffrey Epstein
 Authorised Signatory

By: _____
 Name: _____
 Authorised Signatory

For any query relating to this Confirmation, please contact us on 
 If you agree with the details of this confirmation, please sign and return to fax number 

This is a computer generated confirmation and does not require a Deutsche Bank AG authorised signature.

Deutsche Bank AG is authorised under German Banking Law (competent authority: BaFin - Federal Financial Supervising Authority) and regulated by the Financial Services Authority for the conduct of UK business, a member the London Stock Exchange. Deutsche Bank AG is a joint stock corporation with limited liability incorporated in the Federal Republic of Germany HRB No. 30 000 District Court of Frankfurt am Main. Branch Registration in England and Wales BR000005. Registered address:  London EC2N 2DB. (10107)
 Deutsche Bank Group online: <http://www.deutsche-bank.com>