

TAX FORM DUE DILIGENCE LIGHT		
Tax form	W-9	
Legal entity	Southern Financial, LLC	
Adoption location	[REDACTED]	
Local COB System ID	[REDACTED]	
Date signed	11.20.2017	<i>Stamp with date received if not available</i>
Date received	12.20.2017	

Check
 Re-check
 Clear All
 Print and File

Checked 3/11/2017

Tax Form Reference	Due Diligence Questions	Response	Cure for discrepancy	Discrepancy resolved?
	<p>Is the form an original paper or an electronic copy?</p> <p>Select 'Yes' if either of the above is applicable</p>	Yes		
	<p>Name - Has a name been provided and match KYC records?</p> <p>Note: In case of Disregarded entities or indirect BO's, the name may not match the KYC records.</p> <p>Select 'Yes' if this is the case.</p>	Yes		
	<p>Country of Incorporation and Address - Does it match the KYC data? And if the Permanent Address without PO box (unless its the registered address)</p> <p>Note: In case of Disregarded entities or indirect BO's, it may not match the KYC records. Select 'Yes' if that is the case.</p> <p>(Discrepancies in address but where the 'Country' is still matching the records, can be accepted, unless COB user see a reason to know the reason for such discrepancy, can seek a clarification from business/client)</p>	Yes		
	<p>Chapter 3 Status Has a Chapter 3 status been indicated in the following W forms and only one box has been ticked?</p> <p>Form W-9 - see federal tax classification section Form W-8BEN-E - see line 4, under Part I Form W-8BMY - see line 4, under Part I Form W-8ECI - see line 4, under Part I Form W-8EXP - see line 3, under Part I</p> <p>Select 'Yes' if only selfcertification has been received.</p>	Yes		
	<p>Is the name on line 1 consistent with the Ch. 3 entity type selected & check if a withholding statement must be collected along with the tax form.</p> <p>Withholding statement is required if any of the below options are selected on IMY form.</p> <p>a. Part III 14a and either of 14c, 14d and/or 14e b. Part IV 15a and either 15b, 15c and/or 15d c. Part V 16a and 16c d. Part VI 17a and 17c e. Part VII 19</p> <p>Select 'Yes' if not applicable OR if entity name on line 1 is not easily comparable to the Ch. 3 status selected.</p> <p>Note: Business exception approval process must be followed to continue with account opening without the Ch3 status.</p>	Yes		
	<p>Has a Chapter 4 status been indicated in the following forms?</p> <p>Check the below points related to Chapter 4 classification:</p> <p>1. Only one Classification is expected in the Tax forms and Self certs 2. Entity's FATCA classification match the FATCA classification provided in the Self Certification for Entities form if any</p> <p>Note: If a Self-Certification form is not provided in addition to the US tax form OR if not applicable e.g. FATCA status not required OR FATCA status indicated on both forms cannot be easily matched or compared (in which case, proceed with the FATCA status on the W forms) Look for obvious contradictions on ch4 status under same regime between tax forms and self cert.</p> <p>Example: Client has claimed Ch4 status as Active NFFE in US tax form and in the US FATCA self cert as 'RDFFF' which is a contradiction.</p> <p>Note: A client can and may have different classifications under different regimes but cannot have contradicting status under same regime.</p> <p>Key note: If the client is a self identified US person, W-9 is mandatory and there is no specific ch 4 classification to look for.</p> <p>Select 'Yes' if all the points above are checked positive as applicable to your case.</p> <p>Form W-8BEN-E - see line 5, under Part I. Also see line 11, under Part II in the case of a Disregarded Entity or Branch receiving payment Form W-8BMY - see line 5, under Part I. Also see line 11, under Part II in the case of a Disregarded Entity or Branch receiving payment Form W-8EXP - see line 4, under Part I</p> <p>Self Certification for Entities Form - Refer to section - Entity certification of DB versions of self certs.</p>	Yes		

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