



Organization: Southern Financial

Address:

Tracking ID:

Reporting ID:

Alerted Entity #: 3 of 3

Risk Priority: Critical

Alert ID:

Entity Information

Entity ID:

Riskid: R22433111

Entity Name: Southern Financial Group Inc.

Address: Summerville

Recent Event(s): • SEC - SEC Violations (Insider Trading, Securities Fraud) / ACC - Accuse, 12/15/2008
accused of running a so-called Ponzi scheme by soliciting cash from new investors to pay off redemptions to earlier investors, 12/15/2008, The Post and Courier (Charleston, SC)

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Alert Notes

Notes: Southern Financial Group Inc., was accused of running a so-called Ponzi scheme by soliciting cash from new investors to pay off redemptions to earlier investors.

Source Information

RDC URL: <https://grid.rdc.com/wss/entity.html?entityId=cd06df1e138aac735d3f3d53eb346cc4>

Source Name: RiskConnect, 03/15/2018

Sources: The Post and Courier (MCT), MEDIA Article,Headline:The Post and Courier, Charleston, S.C., On Business column, <http://global.factiva.com/en/du/article.asp?NAPC=S&AccessionNo=KRTCN00020081216e4cf00001>