

SOUTHERN TRUST COMPANY, INC.
(and subsidiaries)
Statement of Assets, Liabilities and Shareholder's Equity
Income Tax Basis
as of June 30, 2017

ASSETS

Current Assets

Cash and cash equivalents	\$	30,387,375	
Due from brokers		20,715,902	
Marketable securities, at cost		<u>38,259,585</u>	
Total Current Assets	\$		89,362,862

Fixed Assets

144,486

Investment Partnerships, tax basis

46,700,206

Investment In Subsidiaries

Southern Financial LLC	\$	161,552,065	
Haze Trust		<u>72,149,122</u>	233,701,187

Other Assets

3,773,108

TOTAL ASSETS \$ 373,681,849

LIABILITIES AND SHAREHOLDER'S EQUITY

Current Liabilities

Accounts payable	\$	<u>35,193</u>	
Total Current Liabilities			\$ 35,193

Long term Liabilities

Shareholder loan	\$	<u>30,500,000</u>	
Total Long term Liabilities			\$ 30,500,000

Shareholder's Equity

Common Stock		1,000	
Additional paid in capital		38,798,643	
Retained earnings		<u>304,347,013</u>	
Total Shareholder's Equity			<u>343,146,656</u>

TOTAL LIABILITIES AND
SHAREHOLDER'S EQUITY \$ 373,681,849