
From: Stewart Oldfield [REDACTED]
Sent: 5/5/2015 4:14:24 PM
To: Paul Morris [REDACTED]
Subject: RE: AAVL Trade Report 4/20/2015 [C]

Classification: **Confidential**

This one is going the wrong way, fyi

From: Paul Morris
Sent: Monday, April 20, 2015 4:06 PM
To: Vahe Stepanian
Cc: Stewart Oldfield
Subject: RE: AAVL Trade Report 4/20/2015 [C]

Classification: **Confidential**

Thx never heard of company

Paul Morris
Managing Director
Deutsche Bank Private Bank
Office: [REDACTED]
Cell: [REDACTED]

From: Vahe Stepanian
Sent: Monday, April 20, 2015 3:17 PM
To: Jeffrey Epstein
Cc: Daniel Sabba; Ariane Dwyer; Richard Kahn; Paul Morris
Subject: AAVL Trade Report 4/20/2015 [C]

Classification: **Confidential**

Jeffrey- today you executed the following per your conversation with Daniel:

B 10,000 AAVL @ \$39.80
STO 100 AAVL Jun 40 Calls @ \$6.90

Thank you,
Vahe

Vahe Stepanian
Assistant Vice President | Key Client Partners
Deutsche Bank Securities Inc.
Tel. [REDACTED]
Mobile [REDACTED]
Email [REDACTED]

All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.