

Below, we've included levels for ~10% OTM listed puts, both 3m and 6m tenors.

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MRK Puts

MRK Ref = \$53.44

Expiry: November 2015

Strike	Bid	Ask
47.50	0.83	0.85
50.00	1.31	1.37

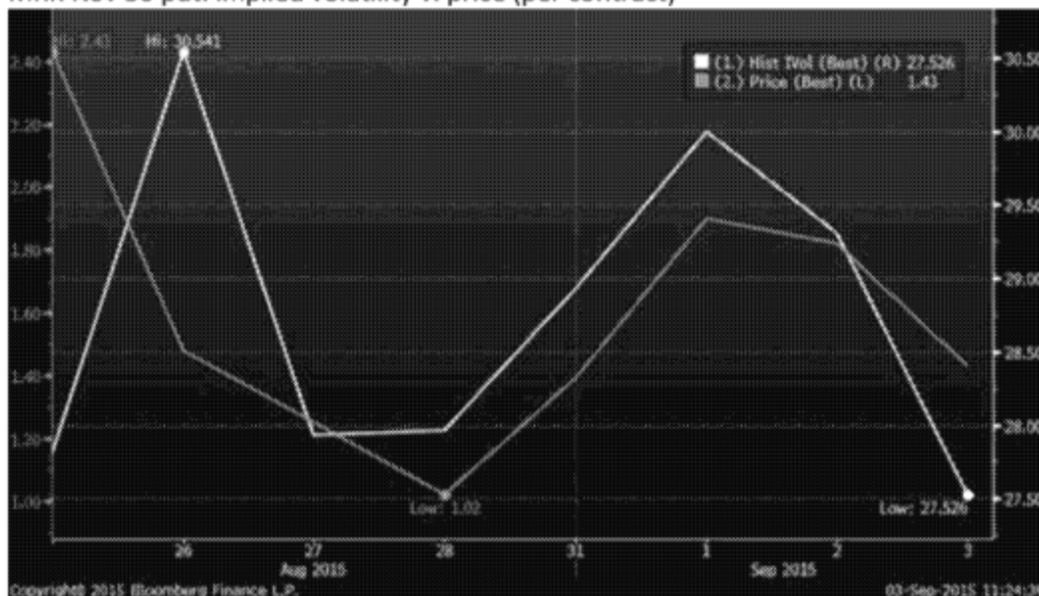
Expiry: April 2016

Strike	Bid	Ask
47.50	2.06	2.18
50.00	2.85	2.96

MRK Nov 47.50 put: implied volatility v. price (per contract)

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MRK Nov 50 put: implied volatility v. price (per contract)



MRK Apr16 47.50 put: implied volatility v. price (per contract)