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**From:** Martin Zeman [redacted]  
**Sent:** 10/25/2017 5:18:08 PM  
**To:** Anjali Thadani [redacted]  
**CC:** Xavier Avila [redacted]; Stewart Oldfield [redacted]; Joshua Shoshan [redacted];  
[redacted]; Davide-A Sferrazza [redacted]; Ellenoi Jarvis [redacted];  
Chris Maxmin [redacted]  
**Subject:** RE: Southern Financial LLC [I]

Anjali,

Thank you. I assume the end-user paperwork is in order as well, correct?

Martin

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**From:** Anjali Thadani <[redacted]>  
**Date:** Wednesday, Oct 25, 2017, 16:19  
**To:** Martin Zeman <[redacted]>  
**Cc:** Xavier Avila <[redacted]>, Stewart Oldfield <[redacted]>, Joshua Shoshan <[redacted]>, Davide-A Sferrazza <[redacted]>, Ellenoi Jarvis <[redacted]> Chris Maxmin <[redacted]>  
**Subject:** RE: Southern Financial LLC [I]

Classification: **For internal use only**

Martin, you're good to trade non-margin from a regulatory perspective. Please reach out to Chris, cc'd above, for next steps in the trade process. Thanks.

Anjali Thadani  
Deutsche Bank, Wealth Management  
Office: [redacted]  
email: [redacted]

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**From:** Martin Zeman  
**Sent:** Wednesday, October 25, 2017 3:34 PM  
**To:** Anjali Thadani <[redacted]>  
**Cc:** Xavier Avila <[redacted]>; Stewart Oldfield <[redacted]>; Joshua Shoshan <[redacted]>; Davide-A Sferrazza <[redacted]>  
**Subject:** Southern Financial LLC [I]

Classification: **For internal use only**

Anjali,

Can you please confirm that Southern Financial has all the paperwork in order allowing them to trade? They are pressing us for an answer.

Thanks  
Martin