

ELEVENTH

This agreement and the trusts hereby created shall be irrevocable and may not be altered, amended, revoked, or terminated by the Grantor in whole or in part.

TWELFTH

This agreement and the trusts hereby created shall be construed and governed by the laws of the United States Virgin Islands, applicable to agreements made, delivered and performed therein.

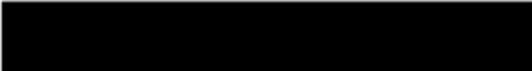
THIRTEENTH

This trust may be referred to as the "The 2007 JEFFREY E. EPSTEIN INSURANCE TRUST #3" and this designation may be changed at any time by the acting trustees.

IN WITNESS WHEREOF, the undersigned have executed this agreement as of the day and year first above written.


JEFFREY E. EPSTEIN, Grantor


DARREN K. INDYKE, Trustee


LAWRENCE NEWMAN, Trustee