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**From:** Vahe Stepanian [REDACTED]  
**Sent:** 2/1/2017 1:15:42 PM  
**To:** Stewart Oldfield [REDACTED]  
**Subject:** RE: DB deposits [C]

Classification: **Confidential**

I know the a/b structure pretty well, but will take another look at the TOBs.  
Think the focus should be the deposits – where Rich may actually have some influence...

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**From:** Stewart Oldfield  
**Sent:** Wednesday, February 01, 2017 12:57 PM  
**To:** Vahe Stepanian  
**Subject:** Re: DB deposits [C]

Classification: Confidential

2:30 if that works for you. I can make 3 work as well. Let's make sure we know most of the muni structure.

Stewart Oldfield, CFA, CAIA  
Director

Deutsche Bank Trust Company Americas  
Deutsche Bank Wealth Management  
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**From:** Vahe Stepanian  
**Sent:** Wednesday, February 01, 2017 12:49 PM  
**To:** Stewart Oldfield  
**Subject:** RE: DB deposits [C]

Classification: **Confidential**

What time?

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**From:** Stewart Oldfield  
**Sent:** Wednesday, February 01, 2017 12:45 PM  
**To:** Vahe Stepanian  
**Subject:** Fw: DB deposits [C]

Classification: Confidential

Can you set up a dial in? Thanks

Stewart Oldfield, CFA, CAIA  
Director

Deutsche Bank Trust Company Americas