



Double Eagle Acquisition Corp. (NASDAQ: "EAGLU")

\$500 million IPO – largest (tied) post-crisis offering at pricing



DB led the \$500mm IPO of Double Eagle Acquisition Corp., featuring the largest (tied) post-crisis SPAC IPO and a transaction that got upsized from an originally-envisioned \$400mm base deal

Deal was completed in an accelerated 3-day roadshow, garnering Double Eagle with a superb orderbook consisting of many premier long-only investors

Summary IPO terms

Pricing date:	September 10, 2015
Transaction size:	\$500 million (includes upside and greenshoe)
Securities offered:	50.0 million units (includes 2.0 million over-allotment shares) – each consisting of 1 share of common stock and 1 warrant (exercisable for 1/2 share of common stock)
Amount held in trust:	Equal to 100% of offering proceeds
Sponsor "at risk" investment:	\$10.0 million investment in warrants at \$0.50 per warrant (direct purchase of 20 million warrants)
Sponsor promote:	Shares issued to sponsor at formation equivalent to 20.0% of common equity ownership post-raise
DB Role:	Lead left bookrunner

Double Eagle Acquisition Corp. overview

- Double Eagle Acquisition Corp. is a blank check company formed for the purpose of entering into a business combination
- Seeks to select, acquire and operate media and entertainment businesses, including providers of content, with high growth potential in the US or internationally
- Third SPAC of the Platform, which is dedicated to finding media and communication assets with high growth potential at attractive valuations
 - Management has access to proprietary deal flow and has a history of strong execution in the media, communications and entertainment sectors
- Management team is led by Jeff Sagansky, Co-founder of Global Eagle Acquisition Corp and Silver Eagle Acquisition Corp
 - Sagansky co-founded, together with Graf and Sloan, Global Eagle Acquisition and Silver Eagle Acquisition, which completed their business combination successfully in 2013 and 2015, respectively
 - Sagansky has over 35 years of senior-level media management and investment experience

Investment highlights

Part of Eagle Platform, dedicated to finding media and communications assets with high growth potential at below market valuations

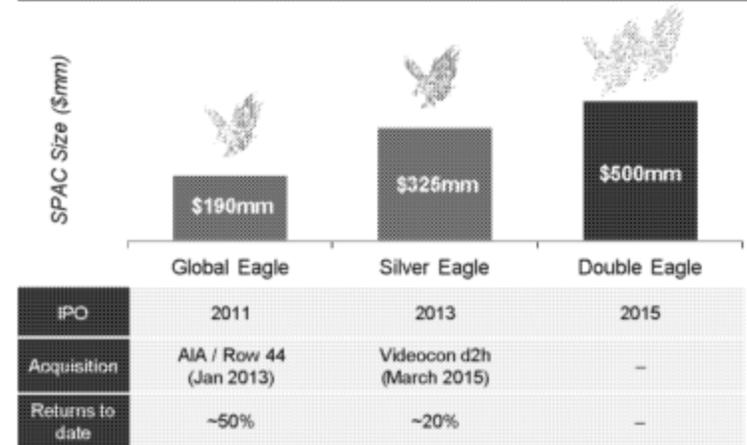
Lead by Jeff Sagansky, a seasoned media & communications investor and principal founder and investor in both Global Eagle and Silver Eagle

Management team has history of closing successful blank check transactions

Targets faster-growing segments of developed markets and emerging international markets

Strong relationship with large media houses

Double Eagle is the next opportunity on the Eagle platform



Key management

Name	Position
Jeff Sagansky	President & CEO
James Graf	CFO, VP & Treasurer
Harry Sloan*	Founding Investor

Deutsche Bank
Corporate Banking & Securities

Note: Market data as of end of August 2015.
Source: Company data