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**From:** Daniel Sabba [REDACTED]  
**Sent:** 12/6/2016 2:27:18 PM  
**To:** Stewart Oldfield [REDACTED] Darlene Zong [REDACTED]  
**Subject:** RE: ISDA paper [I]

Classification: For internal use only

Hi - did he forget to attach a document? Just want to confirm so we get this all to legal at once. Thank you, Daniel

-----Original Message-----

**From:** Stewart Oldfield  
**Sent:** Tuesday, December 06, 2016 2:17 PM  
**To:** Daniel Sabba; Darlene Zong  
**Subject:** FW: ISDA paper [I]

Classification: For internal use only

-----Original Message-----

**From:** Richard Kahn [mailto:[REDACTED]]  
**Sent:** Tuesday, December 06, 2016 2:10 PM  
**To:** Stewart Oldfield  
**Subject:** ISDA paper

attached is comment from Darren (legal) after review of docs:

Also, each of the four agreements in the section dealing with the "Effect of Termination" states that the respective rights and obligations of the parties under the ISDA or the Global Master Repurchase Agreement cease, except as provided in the ISDA or the GMRA. I would like to speak with someone to explain what is intended by that provision. What rights and obligations do they believe survive as set forth in the ISDA or the GMRA? With whom should I speak?

please advise  
thank you

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